

Embassy of Switzerland in Bangladesh



Scaling Social and Impact Enterprises in Bangladesh Phase II

Swiss Portfolio Outcome: Sustainable and More Inclusive Economic Development

Implementation Period: 01 .01 .2024 – 31.12.2027

Implementing Partner: Roots of Impact

Swiss Contribution: CHF 7.01 million

Modality: Contribution

General Description

Economies around the globe are encountering instability mostly due to the inflationary pressures, macroeconomic disruptions and increased geo-economic fragmentation. The impact on businesses is immense especially for those who have a strong social and environmental footprint since they generate less returns and are perceived as high risk. Switzerland has been working with such enterprises to generate and measure impact whilst making them investment ready to scale using innovative instruments to align social and financial returns of impact enterprises such as Social Impact Incentives. In parallel, the capacity of local service providers have been enhanced as per the needs of the market whilst working with different stakeholders, including regulators, on creating a common understanding and knowledge on impact investing. Switzerland continues to capitalise and leverage on its local and global experience with blended finance instruments to further strengthen the ecosystem and institutionalise impact investing in Bangladesh.

Objectives

The impact objective is improved access and affordability to essential products and/or services that help build stronger resiliency and positively impact livelihoods for low-income and disadvantaged individuals.

Lines of Action / Components

- Capacity Building of incubators, accelerators and impact entrepreneurs
- Catalytic Funding
- Policy Advocacy
- Knowledge Management

Intended Impact in terms of Systemic Change

The resilience of impact enterprises will increase and livelihoods for low-income and disadvantaged population, along the value chain will be improved because impact enterprises are able to scale their operations and reinforce their impact angle, supported by a conducive ecosystem.

Intervention Targets

Direct beneficiaries:

- incubators, accelerators and other service providers;
- impact enterprises; and
- impact investors.

Indirect, but ultimate beneficiaries:

• 287'356 low-income beneficiaries improved their livelihoods through supported impact enterprises. A further 100'000 low-income beneficiaries benefited from the offerings from impact enterprises that were supported by developments inspired or enabled by the programme.