



## Multilateral Organisations

# Inter-American Development Bank









The region's largest multilateral development bank

The Inter-American Development Bank (IDB) is the largest multilateral financing source for development projects in Latin America and the Caribbean (LAC) and an important partner for Switzerland to reduce poverty and inequality in the region with a view to achieving the 2030 Agenda for Sustainable Development. Thanks to its AAA credit rating the IDB is able to borrow at attractive interest rates on global capital markets and lend to its borrowers at favourable conditions. The IDB also conducts cutting-edge research and provides policy advice, technical assistance and training to public and private sector clients throughout the region.

The IDB includes the following entities:

- **IDB** (founded 1959, Swiss accession 1976) provides loans, grants, and technical support to governments;
- **IDB Invest** (founded 1984, Swiss accession 1985) provides loans to the private sector, guarantees, equity investments and technical support to the private sector;
- **IDB Lab** (founded 1993, Swiss accession 2007) is the IDB's innovation lab, promoting high-risk innovation and pilot activities to test new models for engaging the private sector.

### The IDB's strategic priorities: Addressing social, economic and environmental needs

Strategic priorities	Cross-cutting priorities
 Social inclusion and equality  Productivity and innovation  Regional economic integration	 Gender equality and diversity  Climate change and environmental sustainability  Institutional capacity and rule of law

Regional development focus  
Latin America and the Caribbean

Headquarter  
Washington D.C., USA

Established in  
1959

Member countries  
48, organised into 14 voting groups

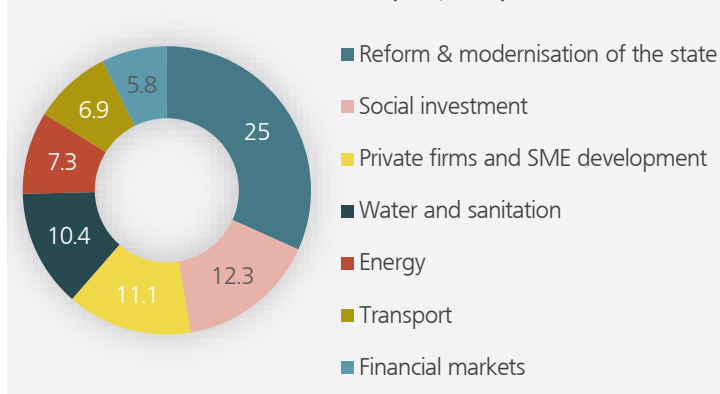
Borrowing countries  
26

Lending volume in 2022 (USD)  
IDB: 14.5 billion  
IDB Invest: 5.8 billion

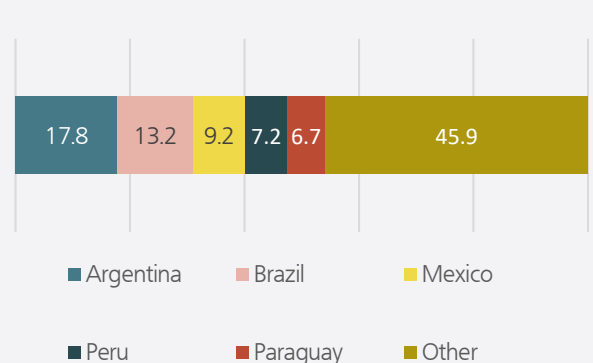
Total portfolio 2022 (USD)  
IDB: 113 billion  
IDB Invest: 19 billion

### IDB portfolio: Institutions for development, social investment and infrastructure

Main sectors (in %, 2021)



Main borrowers (in %, 2022)



## IDB: A trusted multilateral partner for Switzerland

The IDB is a priority partner under Switzerland's International Cooperation Strategy 2021-2024. It has strong multilateral governance and oversight mechanisms and adopts stringent environmental and social standards in its projects. As a member of a voting group in the governing body of the IDB, Switzerland actively participates in the discussions and decisions of the IDB to fulfil its supervisory role as a shareholder. Switzerland is committed to:

- promoting the Bank's results-orientation, effectiveness and targeted financing through policy dialogue with IDB management and shareholders.
- supporting the Bank's commitment to develop, improve and comply with international environmental, social and governance standards.
- encouraging the Bank to focus on renewable energy projects and to support its recipient countries' exit strategies from fossil fuels;
- ensuring an adequate capitalisation and safeguarding the IDB's AAA rating.

The State Secretariat for Economic Affairs and the Swiss Agency for Development and Cooperation jointly determine the positions Switzerland adopts in the IDB. Switzerland's interests are represented by a Governor appointed by the Federal Department of Economic Affairs, Education and Research and an Alternate Governor appointed by the Federal Department of Foreign Affairs.

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Swiss accession  
1976

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Swiss voting group IDB  
Switzerland, Germany  
Belgium, China, Israel,  
Italy, Netherlands

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Swiss voting group IDB Invest  
Switzerland, Canada,  
France, Denmark,  
Finland, Norway,  
Sweden

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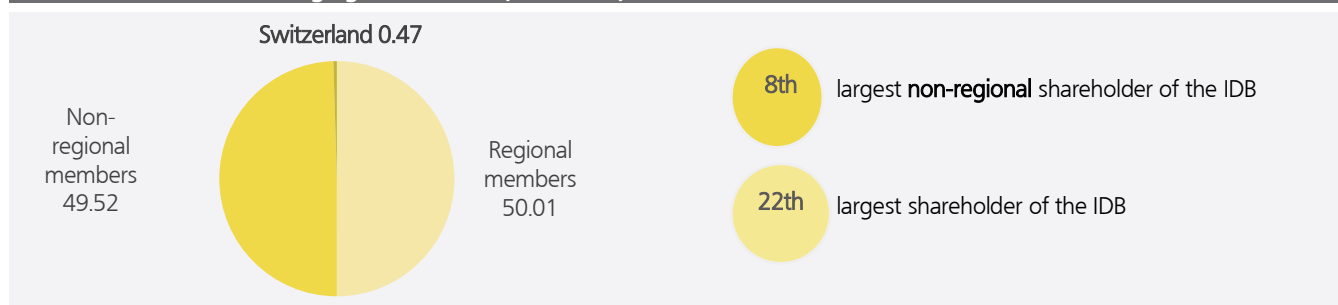
Swiss voting share IDB  
0.47 per cent

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Swiss paid-in capital to IDB up to  
2023 (USD)  
28.4 million

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### Switzerland's share of voting rights in the IDB (in %, 2023)



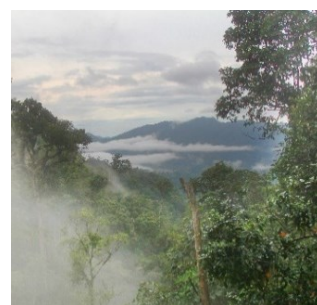
### Project example: Successful Swiss-IDB cooperation to integrate migrants

Even though intraregional migration has been present in the region for a long time, migration flows have intensified dramatically since 2015, with more than five million Venezuelans having fled their country as of March 2020. The IDB Migration Initiative, established in 2019, focuses on communities in countries receiving high migration inflows and finances projects in traditional areas of IDB interventions, such as employment generation, infrastructure, education and health. Since 2021, the IDB and Switzerland have addressed urgent migration challenges in Colombia in a joint effort. The USD 7.5 million Swiss grant contribution helps improve access to and quality of employment services for migrants and the local population as well as access to clean water and sanitation in vulnerable communities in La Guajira.



### Climate change: Supporting the objectives of the Paris Agreement

LAC is home to some 40 per cent of the planet's biodiversity. The Amazon, the Andean mountains and the Caribbean islands are particularly vulnerable to the effects of climate change. The IDB has increasingly mainstreamed climate change in its portfolio, covering renewable energy, low-carbon technologies, and climate resilience. It supports countries in formulating decarbonisation plans. In 2019, the IDB financed almost USD 5 billion in climate change-related activities in the LAC region, accounting for 29 per cent of its total annual lending. Its activities have resulted in improved management of 15.3 million hectares of terrestrial and marine areas and avoided 14.4 million tons of CO2 equivalent emissions between 2016 and 2019.



### Further information:

[www.seco-cooperation.admin.ch](http://www.seco-cooperation.admin.ch)    [www.eda.admin.ch/deza](http://www.eda.admin.ch/deza)    [www.iadb.org](http://www.iadb.org)  
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WEMF, April 2023